

TOWN OF SPARKS  
RESOLUTION 2023-2024

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF SPARKS,

EXPRESING THE INTENT OF THE TOWN OF SPARKS TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE MUNICIPAL BUDGET ACT: AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR THE FISCAL YEAR 2023/2024.

WHEREAS, The Municipal Budget Act (Section 17-201 through 17-216 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments: AND

WHEREAS, this act establishes first practices requires greater financial disclosure for the public and investors, and allows municipalities to improve, and implement generally accepted standards of financial management: AND

WHEREAS, The Town of Sparks may elect to come under the Municipal Budget Act by adoption of a resolution:

AND THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF SPARKS THAT:

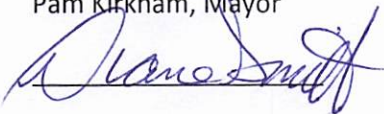
- 1) The Town of Sparks elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 127-2156 of Title 11 of the Oklahoma Statutes: AND
- 2) The provisions of the Municipal Budget Act will be effective for the Town of Sparks beginning with the budget for the fiscal year of 2023 which begins July 1, 2022 and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting: AND
- 3) The chief Executive Officer, as defined in the Act, is hereby authorized to take such action as are necessary to meet the requirements of the Act.

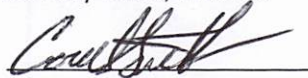
ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF SPARKS THE 11<sup>TH</sup> DAY OF June, 2024

Pam Kirkham, Mayor

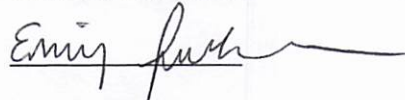
Beverly Davis, Trustee





Diane Smith, Trustee

Cory Smith, Trustee



Emily Fulghum, Clerk

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JUL 12 2024  
State Auditor  
and Inspector

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# TOWN OF SPARKS

Annual Budget – Fiscal year 2023/24

Approved by the Governing board on the 34  
11<sup>th</sup> day of June, 2024

## Town of Sparks Annual Budget for 2023--2024

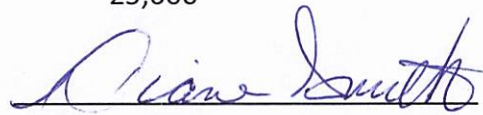
Revenues	2023	2023	2024	2024	Details of Expenditure	2023	2023	2024	2024
Source Fund	Actual	Budget	Actual (Est)	Budget		Actual	Budget	Actual (Est)	Budget
Sales Tax	19,000	19,000	21134	22,000	Personal/Service	3664	4000	3600	4000
Franchise	4,000	4,000	4311	4,500	Maint & Operations	6800	6,781	6,900	9,000
					Utilities	5660	5,235	5,660	6,500
Beverage Tax	3,553	2,737	2581	3,500	Supplies		0	3,200	4,000
					Insurance Bonds Due	8674	5694	4752	6,000
Vehicle Tax	1,229	1,600	877	1,500	Contingency	2,000	2,000	3.000	3,500
Gas Excise Tax	302	300	214	350	Capital Outlay	5,000	5,000	-0-	2,000
Other (Misc)	5,000	2,616	2928	5,600	Buildings & Grounds		3,140	5,200	4,376
					Equipment	0-0	21,699	0-0	2,000
Police income	0	0	0	0			0		
Expenses	40,377	22,000	25183	25,000					



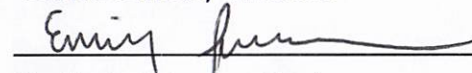
Pam Kirkham Mayor



Beverly Davis, Trustee



Diane Smith, Trustee



Emily Fulghum, Clerk



Corey Smith